

Media release

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UBS ETRACS LAUNCHES 2X LEVERAGED VERSION OF NON-ENERGY MLP ETN OFFERING SIGNIFICANT MONTHLY INCOME POTENTIAL

ETRACS Monthly Pay 2xLeveraged Wells Fargo® MLP Ex-Energy ETN

New York, June 25th, 2014 – UBS Investment Bank announced that today is the first day of trading on the NYSE Arca® for the **ETRACS Monthly Pay 2xLeveraged Wells Fargo® MLP Ex-Energy ETN (NYSE Arca®: LMLP)**. LMLP is linked to the monthly compounded 2x leveraged performance of the **Wells Fargo® Master Limited Partnership Ex-Energy Index** (the "Index").

LMLP Profile

Underlying Index: Wells Fargo® Master Limited Partnership Ex-Energy Index

2x Index Yield:* 15.24%

Income Potential: Variable monthly coupon linked to 2 times the cash distributions, if any, of the Index constituents

*This figure is equal to two times the Index Yield calculated as of June 20, 2014 by the sponsor of the Index, Wells Fargo Securities, LLC. **Investors are not guaranteed any coupon or distribution amount under the ETN.**

LMLP Offers Investors:

- **Significant income potential** in the form of a variable monthly coupon linked to 2x the cash distributions, if any, on the Index constituents.
- **Monthly compounded 2x leveraged exposure** to the Wells Fargo® MLP Ex-Energy Index, less investor fees.
- 2x exposure to an index comprised of **publicly traded companies organized as either a Limited Liability Company or Limited Partnership that derive a majority of their income from non-energy related activities.**

"We are pleased to offer investors the opportunity to obtain 2x leveraged exposure to the Wells Fargo® Master Limited Partnership Ex-Energy Index", said Christopher Yeagley, Head of ETRACS. "We expect LMLP to provide significant income potential."

About the Wells Fargo® Master Limited Partnership Ex-Energy Index

The Wells Fargo® Master Limited Partnership Ex Energy Index is intended to measure the performance of all non-energy master limited partnerships ("MLPs") listed on the New York Stock Exchange ("NYSE"), NYSE MKT or NASDAQ that satisfy market capitalization and other eligibility requirements. The Index is a modified market capitalization-weighted index of master limited partnerships (MLPs) that do not have an energy focus and that have a market capitalization of at least \$100 million at the time of inclusion. The capitalization weighting methodology is referred to as modified because it includes a 10% weighting limit under which the MLP classes of a particular issuer may not exceed 10% of the total capitalization of the Index. **The Index was created on April 1, 2014 and, therefore, has no performance history prior to that date.**

Top 10 Index Constituents

Name	Ticker	% Weight
KKR & Co LP	KKR	10.86%
Blackstone Group LP	BX	10.48%
Lazard Ltd	LAZ	10.43%
Carlyle Group LP	CG	10.33%
Icahn Enterprises LP	IEP	10.31%
Och-Ziff Capital Management Group LLC	OZM	9.48%
Apollo Global Management LLC	APO	9.29%
Oaktree Capital Group LLC	OAK	9.12%
Fortress Investment Group LLC	FIG	4.92%
Cedar Fair LP	FUN	4.35%

Source: Wells Fargo Securities, LLC, as of 06/20/14

About ETRACS

For further information about ETRACS ETNs, go to www.etracs.com or download the [ETRACS Full ETN List](#).

ETRACS ETNs are exchange-traded notes, an innovative class of investment products offering access to markets and strategies that may not be readily available to investors, and offer unique diversification opportunities in a number of different sectors. ETRACS ETNs may offer:

- Convenience of an exchange-traded security
- Transparent exposure to a published index

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