

Media release

Media release: September 4, 2014

UBS DECLARES COUPON PAYMENTS ON NINE MONTHLY PAY ETRACS EXCHANGE-TRADED NOTES

RWXL: linked to the Dow Jones Global ex-U.S. Select Real Estate Securities Index

DVYL: linked to the Dow Jones U.S. Select Dividend Index

SDYL: linked to the S&P High Yield Dividend Aristocrats Index

MORL: linked to the Market Vectors Global Mortgage REITs Index

DVHI: linked to the NYSE Diversified High Income Index

DVHL: linked to the NYSE Diversified High Income Index

CEFL: linked to the ISE High Income Index

FMLP: linked to the Wells Fargo MLP Ex-Energy Index

LMLP: linked to the Wells Fargo MLP Ex-Energy Index

New York, September 4, 2014 – UBS Investment Bank today announced coupon payments for nine ETRACS exchange-traded notes (the “ETNs”), all traded on the NYSE Arca. The relevant coupon information is provided in the table below. For additional ETRACS information, go to www.etracs.com or download the [ETRACS Full ETN List](#).

NYSE Ticker	ETN Name	Valuation Date	Ex-Date	Record Date	Payment Date	Coupon Amount	Payment Schedule	Current Yield (annualized)
RWXL*	ETRACS Monthly Pay 2xLeveraged Dow Jones International Real Estate ETN	9/2/2014	9/11/2014	9/15/14	9/23/14	\$0.0781	Monthly	4.70%
DVYL*	ETRACS Monthly Pay 2xLeveraged Dow Jones Select Dividend Index ETN	9/2/2014	9/11/2014	9/15/14	9/23/14	\$0.3983	Monthly	7.31%
SDYL*	ETRACS Monthly Pay 2xLeveraged S&P Dividend ETN	9/2/2014	9/11/2014	9/15/14	9/23/14	\$0.2447	Monthly	5.30%
MORL*	ETRACS Monthly Pay 2xLeveraged Mortgage REIT ETN	9/2/2014	9/11/2014	9/15/14	9/23/14	\$0.0740	Monthly	19.66%
DVHI*	ETRACS Diversified High Income ETN	9/2/2014	9/11/2014	9/15/14	9/23/14	\$0.1158	Monthly	6.02%
DVHL*	ETRACS Monthly Pay 2xLeveraged Diversified High Income ETN	9/2/2014	9/11/2014	9/15/14	9/23/14	\$0.2875	Monthly	13.32%
CEFL*	ETRACS Monthly Pay 2xLeveraged Closed-End Fund ETN	9/2/2014	9/11/2014	9/15/14	9/23/14	\$0.3170	Monthly	16.58%

FMLP*	ETRACS Monthly Pay Wells Fargo MLP Ex-Energy ETN	9/2/2014	9/11/2014	9/15/14	9/23/14	\$0.2795	Monthly	4.92%
LMLP*	ETRACS Monthly Pay 2xLeveraged Wells Fargo MLP Ex-Energy ETN	9/2/2014	9/11/2014	9/15/14	9/23/14	\$0.6054	Monthly	11.02%

* Due to the monthly coupon payment schedule of these ETNs, "Current Yield (annualized)" equals the sum of the most recently announced Coupon Amount and the two immediately preceding Coupon Amounts, multiplied by four (to annualize such coupons), divided by the closing price of the ETN on its current Coupon Valuation Date, or, if the closing price is not available on that date, then the previous available closing price, and rounded to two decimal places for ease of analysis. The Current Yield is not indicative of future coupon payments, if any, on the ETN. You are not guaranteed any coupon or distribution amount under the ETN.

Note: The ETNs listed in the table pay a variable monthly coupon linked to the cash distributions, if any, on the respective underlying index constituents, less withholding taxes, if any. Variations in the amount of monthly distributions will lead to large variations in the Current Yield as calculated above. As such, the Current Yield for each is not indicative of future coupon payments, if any, on these ETNs.

About ETRACS

ETRACS ETNs are exchange-traded notes, an innovative class of investment products offering access to markets and strategies that may not be readily available to investors, and offer unique diversification opportunities in a number of different sectors. ETRACS ETNs may offer:

- Access to asset classes with historically low correlations to more traditional asset classes
- Convenience of an exchange-traded security
- Transparent exposure to a published index

ETRACS ETNs are senior unsecured notes issued by UBS AG, are traded on NYSE Arca, and can be bought and sold through a broker or financial advisor. **An investment in ETRACS ETNs is subject to a number of risks, including the risk of loss of some or all of the investor's principal, and is subject to the creditworthiness of UBS AG. You are not guaranteed any coupon or distribution amount under the ETNs. We urge you to read the more detailed explanation of risks described under "Risk Factors" in the prospectus supplement, or product supplement and pricing supplement, for the ETRACS ETN.**

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