

Oct 4, 2019

News Release

UBS declares coupon payments on 22 ETRACS Exchange Traded Notes

PYPE:	linked to the NYSE® Pickens Core Midstream™ Index
MLPI:	linked to the Alerian MLP Infrastructure Index
MLPQ:	linked to the Alerian MLP Infrastructure Index
MLPG:	linked to the Alerian Natural Gas MLP Index
BDCS:	linked to the Wells Fargo Business Development Company Index
BDCL:	linked to the Wells Fargo Business Development Company Index
MLPB:	linked to the Alerian MLP Infrastructure Index, Series B
BDCZ:	linked to the Wells Fargo Business Development Company Index, Series B
LBDC:	linked to the Wells Fargo Business Development Company Index, Series B
DVYL:	linked to the Dow Jones U.S. Select Dividend Index
SDYL:	linked to the S&P High Yield Dividend Aristocrats Index
MORL:	linked to the Market Vectors Global Mortgage REITs Index
DVHL:	linked to the NYSE Diversified High Income Index
CEFL:	linked to the ISE High Income Index
LMLP:	linked to the Wells Fargo MLP Ex-Energy Index
HDLV:	linked to the Solactive US High Dividend Low Volatility Index
SMHB:	linked to the Solactive US Small Cap High Dividend Index, Series B
SMHD:	linked to the Solactive US Small Cap High Dividend Index
LRET:	linked to the MSCI US REIT Index
MLPZ:	linked to the S&P MLP Index
MRRL:	linked to the Market Vectors Global Mortgage REITs Index, Series B
PFFL:	linked to the Solactive Preferred Stock ETF Index

New York, Oct 4, 2019 – UBS Investment Bank today announced coupon payments for 22 [ETRACS](#) Exchange Traded Notes (the “ETNs”), all traded on the NYSE Arca.

NYSE Ticker	ETN Name and Prospectus/ Pricing Supplement*	Valuation Date	Ex-Date	Record Date	Payment Date	Coupon Amount	Payment Schedule	Current Yield (annualized)
PYPE**	ETRACS NYSE® Pickens Core Midstream™ Index ETN	9/30/19	10/10/19	10/11/19	10/21/19	\$0.4194	Quarterly	7.78%
MLPI**	ETRACS Alerian MLP Infrastructure ETN	9/30/19	10/10/19	10/11/19	10/21/19	\$0.3865	Quarterly	7.42%
MLPQ**	ETRACS 2x Monthly Leveraged Long Alerian MLP Infrastructure ETN	9/30/19	10/10/19	10/11/19	10/21/19	\$1.0198	Quarterly	16.60%
MLPG**	ETRACS Alerian Natural Gas MLP Index ETN	9/30/19	10/10/19	10/11/19	10/21/19	\$0.4136	Quarterly	8.09%
BDCS**	ETRACS Wells Fargo Business Development Company Index ETN	9/30/19	10/10/19	10/11/19	10/21/19	\$0.4143	Quarterly	8.23%
BDCL**	ETRACS 2x Leveraged Long Wells Fargo Business Development Company Index ETN	9/30/19	10/10/19	10/11/19	10/21/19	\$0.5448	Quarterly	14.84%
MLPZ**	ETRACS 2x Monthly Leveraged S&P MLP Index ETN Series B	9/30/19	10/10/19	10/11/19	10/21/19	\$1.1781	Quarterly	16.38%
MLPB**	ETRACS Alerian MLP Infrastructure Index ETN Series B	9/30/19	10/10/19	10/11/19	10/21/19	\$0.3865	Quarterly	7.42%
BDCZ**	ETRACS Wells Fargo Business Development Company Index ETN Series B	9/30/19	10/10/19	10/11/19	10/21/19	\$0.4143	Quarterly	8.23%
LBDC**	ETRACS 2x Leveraged Long Wells Fargo Business Development Company Index ETN Series B	9/30/19	10/10/19	10/11/19	10/21/19	\$0.5448	Quarterly	14.84%
DVYL***	ETRACS Monthly Pay 2xLeveraged Dow Jones Select Dividend Index ETN	9/30/19	10/10/19	10/11/19	10/21/19	\$0.5304	Monthly	7.79%
SDYL***	ETRACS Monthly Pay 2xLeveraged S&P Dividend ETN	9/30/19	10/10/19	10/11/19	10/21/19	\$0.4114	Monthly	5.62%
MORL***	ETRACS Monthly Pay 2xLeveraged Mortgage REIT ETN	9/30/19	10/10/19	10/11/19	10/21/19	\$0.4386	Monthly	17.78%
DVHL***	ETRACS Monthly Pay 2xLeveraged Diversified High Income ETN	9/30/19	10/10/19	10/11/19	10/21/19	\$0.2585	Monthly	13.29%
CEFL***	ETRACS Monthly Pay 2xLeveraged Closed-End Fund ETN	9/30/19	10/10/19	10/11/19	10/21/19	\$0.1711	Monthly	16.69%
LMLP***	ETRACS Monthly Pay 2xLeveraged Wells Fargo MLP Ex-Energy ETN	9/30/19	10/10/19	10/11/19	10/21/19	\$0.0732	Monthly	12.44%
HDLV***	ETRACS Monthly Pay 2xLeveraged US High Dividend Low Volatility ETN	9/30/19	10/10/19	10/11/19	10/21/19	\$0.4039	Monthly	10.62%
SMHB***	ETRACS Monthly Pay 2xLeveraged US Small Cap High Dividend ETN Series B	9/30/19	10/10/19	10/11/19	10/21/19	\$0.3671	Monthly	17.61%
SMHD***	ETRACS Monthly Pay 2xLeveraged US Small Cap High Dividend ETN	9/30/19	10/10/19	10/11/19	10/21/19	\$0.2400	Monthly	17.61%
LRET***	ETRACS Monthly Pay 2xLeveraged MSCI US REIT Index ETN	9/30/19	10/10/19	10/11/19	10/21/19	\$0.3114	Monthly	7.05%

MRRL***	ETRACS Monthly Pay 2xLeveraged Mortgage REIT ETN Series B	9/30/19	10/10/19	10/11/19	10/21/19	\$0.4386	Monthly	17.78%
PFFL***	ETRACS Monthly Pay 2x Leveraged Preferred Stock ETN	9/30/19	10/10/19	10/11/19	10/21/19	\$0.2198	Monthly	10.42%

* The table above provides a hyperlink to the relevant prospectus and supplements thereto for each of our ETRACS ETNs, which are identified by their names. For more information on each ETRACS ETN, see "[List of ETNs](#)".

** "Current Yield (annualized)" equals the current Coupon Amount, multiplied by four (to annualize such coupon), divided by the closing Current Indicative Value of the ETN on its current Coupon Valuation Date rounded to two decimal places for ease of analysis. The Current Yield is not indicative of future coupon payments, if any, on the ETN. You are not guaranteed any coupon or distribution amount under the ETN.

*** "Current Yield (annualized)" equals the current Coupon Amount and the two immediately preceding Coupon Amounts, multiplied by four (to annualize such coupons), divided by the closing Current Indicative Value of the ETN on its current Coupon Valuation Date rounded to two decimal places for ease of analysis. The Current Yield is not indicative of future coupon payments, if any, on the ETN. You are not guaranteed any coupon or distribution amount under the ETN.

Note: DVYL, SDYL, MORL, DVHL, CEFL, LMLP, HDLV, SMHB, SMHD, LRET, MRRL and PFFL pay a variable monthly coupon linked to 2 times the cash distributions, if any, on the respective underlying index constituents, less withholding taxes, if any. Variations in the amount of monthly distributions will lead to large variations in the Current Yield as calculated above. As such, the Current Yield for each is not indicative of future coupon payments, if any, on these ETNs.

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