

February 10, 2021

News Release

UBS launches seven new 2x Leveraged US Factor ETNs

New York, February 10, 2021 – UBS Investment Bank today announced the recent listing of seven new 2x Leveraged US Factor ETNs specified in the table below.

ETN Ticker	ETN Name	ETN CUSIP	Underlying Index Bloomberg Ticker
SCDL	ETRACS 2x Leveraged US Dividend Factor TR ETN	90278V206	DJUSDIVT
IWFL	ETRACS 2x Leveraged US Growth Factor TR ETN	90278V305	RU10GRTR
IWML	ETRACS 2x Leveraged US Size Factor TR ETN	90278V404	RU20INTR
IWDL	ETRACS 2x Leveraged US Value Factor TR ETN	90278V107	RU10VATR
USML	ETRACS 2x Leveraged MSCI US Minimum Volatility Factor TR ETN	90278V701	M00IMV\$T
MTUL	ETRACS 2x Leveraged MSCI US Momentum Factor TR ETN	90278V602	M2US000\$
QULL	ETRACS 2x Leveraged MSCI US Quality Factor TR ETN	90278V503	M2USSNQ

About the Dow Jones US Dividend 100 TR USD Index

The Dow Jones US Dividend 100 TR USD Index is designed to track a basket of 100 high dividend-paying U.S. companies, excluding REITS, with a record of consistently paying dividends, selected based on financial ratios for fundamental strength relative to their peers. The Index is a total return index calculated by S&P Dow Jones and is weighted by float-adjusted market capitalization, subject to caps applied to individual constituents and sectors.

The Index was publicly disseminated starting from August 31, 2011 and has no live performance history prior to that date.

About the Russell 1000 Growth TR USD Index

The Russell 1000 Growth TR USD Index measures the performance of large- and mid- capitalization U.S. equities that exhibit growth characteristics. It includes those Russell 1000® companies with higher price-to-book ratios and higher forecasted growth values. The Index is a total return index calculated by FTSE Russell and reinvests regular cash distributions across the Index. **The Index was publicly disseminated starting from January 1, 1987 and has no live performance history prior to that date.**

About the Russell 2000 TR USD Index

The Russell 2000 TR USD Index is intended to provide a comprehensive and unbiased small-cap barometer and is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small-cap opportunity set. The Index includes approximately 2,000 of the smallest securities that represent approximately 6% of the total market capitalization of the investable U.S. equity market. The Index is a total return index calculated by FTSE Russell and reinvests regular cash distributions across the Index. **The Index was publicly disseminated starting from January 1, 1984 and has no live performance history prior to that date.**

About the Russell 1000 Value TR USD Index

The Russell 1000 Value TR USD Index measures the performance of large- and mid- capitalization U.S. equities that exhibit value characteristics. It includes those Russell 1000® companies with lower price-to-book ratios and lower forecasted growth values. The Index is a total return index calculated by FTSE Russell and reinvests regular cash distributions across the Index. **The Index was publicly disseminated starting from January 1, 1987 and has no live performance history prior to that date.**

About the MSCI USA Minimum Volatility GR USD Index

The MSCI USA Minimum Volatility GR USD Index is designed to optimize the MSCI USA Index for the lowest absolute volatility with a certain set of constraints. The parent benchmark MSCI USA Index is designed to measure the performance of the large and mid-cap segments of the U.S. equity market. The Index is a total return index calculated by MSCI and reinvests regular cash distributions across the Index. **The Index was publicly disseminated starting from June 2, 2008 and has no live performance history prior to that date.**

About the MSCI USA Momentum GR USD Index

The MSCI USA Momentum GR USD Index is designed to reflect the performance of an equity momentum strategy over the MSCI USA Index by emphasizing stocks with high price momentum, while maintaining reasonably high trading liquidity, investment capacity and moderate index turnover. The parent benchmark MSCI USA Index is designed to measure the performance of the large and mid-cap segments of the U.S. equity market. The Index is a total return index calculated by MSCI and reinvests regular cash distributions across the Index. **The Index was publicly disseminated starting from February 15, 2013 and has no live performance history prior to that date.**

About the MSCI USA Sector Neutral Quality GR USD Index

The MSCI USA Sector Neutral Quality GR USD Index aims to capture the performance of large- and mid-cap U.S. equities among the existing constituent securities of the MSCI USA Index that exhibit stronger quality characteristics relative to their peers within the same sector. The parent benchmark MSCI USA Index is designed to measure the performance of the large and mid-cap segments of the U.S. equity market. The Index is a total return index calculated by MSCI and reinvests regular cash distributions across the Index. **The Index was publicly disseminated starting from December 14, 2014 and has no live performance history prior to that date.**

For more information on the ETNs:
[Prospectus Supplement](#)

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About ETRACS

ETRACS ETNs are senior unsecured notes issued by UBS AG, are traded on NYSE Arca, and can be bought and sold through a broker or financial advisor. **An investment in ETRACS ETNs is subject to a number of risks, including the risk of loss of some or all of the investor's principal, and is subject to the creditworthiness of UBS AG. Investors are not guaranteed any coupon or distribution amount under the ETNs. We urge you to read the more detailed explanation of risks described under "Risk Factors" in the applicable prospectus supplement, or product supplement and pricing supplement, as applicable, for the ETRACS ETN.**

UBS AG has filed a registration statement (including a prospectus and supplements thereto) with the Securities and Exchange Commission, or SEC, for the offerings of securities to which this communication relates. Before you invest, you should read the prospectus, along with the applicable prospectus, pricing, or product supplement to understand fully the terms of the securities and other considerations that are important in making a decision about investing in the ETRACS. The applicable offering document for each ETRACS may be obtained by clicking the Prospectus Supplement hyperlink above. You may also get these documents without cost by visiting EDGAR on the SEC website at www.sec.gov. The securities related to the offerings are not deposit liabilities and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency of the United States, Switzerland or any other jurisdiction.

About UBS

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ETRACS ETNs are sold only in conjunction with the relevant offering materials. UBS has filed a registration statement (including a prospectus, as supplemented by the applicable prospectus supplement, or product supplement and pricing supplement, for the offering of the ETRACS ETNs) with the Securities and Exchange Commission (the "SEC") for the offering to which this communication relates. Before you invest, you should read these documents and any other documents that UBS has filed with the SEC for more complete information about UBS and the offering to which this communication relates. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, you can request the applicable prospectus supplement, or product supplement and pricing supplement, by calling toll-free (+1-877-387 2275). In the US, securities underwriting, trading and brokerage activities and M&A advisor activities are provided by UBS Securities LLC, a registered broker/dealer that is a wholly

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