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News Release

UBS Updates Exchange Rate Fixing Time for ETRACS Alerian Midstream Energy Index ETN due June 21, 2050

New York, July 10, 2020 – On June 30, 2020, Alerian announced an update to the methodology guide for the Alerian Midstream Energy Index (the "Index"). Effective as of the close of business on June 30, 2020, the Index began using the WM/Reuters USD/CAD foreign exchange rate as of 4:00 p.m. Eastern Time (rather than 4:00 p.m. London Time) to convert the value of Canadian index constituent securities, for purposes of determining the Index values.

Subsequent to the Index methodology update, UBS Securities LLC, in its capacity as calculation agent for the ETRACS Alerian Midstream Energy Index ETN due June 21, 2050 (Ticker: AMNA) (the "Securities") today announced a change to the USD/CAD foreign exchange rate fixing time for the Securities following a determination that the prior USD/CAD foreign exchange rate used to convert the cash value of distributions on Canadian index constituent securities is no longer economically representative for purposes of the Securities. Effective as of July 13, 2020, the USD/CAD foreign exchange rate used for the purpose of determining the cash value of distributions on Canadian index constituent securities on the relevant ex-dividend date will be the WM/Reuters USD/CAD foreign exchange rate as of 4:00 pm Eastern Time (rather than 4:00 p.m. London Time).

For more information on the ETNs: <u>AMNA Prospectus Supplement</u>



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UBS AG has filed a registration statement (including a prospectus and supplements thereto) with the Securities and Exchange Commission, or SEC, for the offerings of securities to which this communication relates. Before you invest, you should read the prospectus, along with the applicable prospectus, pricing, or product supplement to understand fully the terms of the securities and other considerations that are important in making a decision about investing in the securities. The applicable offering document for the securities may be obtained by clicking on the hyperlink above. You may also get these documents without cost by visiting EDGAR on the SEC website at www.sec.gov. The securities related to the offerings are not deposit liabilities and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency of the United States, Switzerland or any other jurisdiction.

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