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October 5, 2026

News Release

UBS declares coupon payments on 12 ETRACS Exchange Traded Notes

MLPB: linked to the Alerian MLP Infrastructure Index
MLPR: linked to the Alerian MLP Index
BDCZ: linked to the MarketVector US Business Development Companies Liquid Index
BDCX: linked to the MarketVector US Business Development Companies Liquid Index
HDLB: linked to the Solactive US High Dividend Low Volatility Index
SMHB: linked to the Solactive US Small Cap High Dividend Index
PFFL: linked to the Solactive Preferred Stock ETF Index
CEFD: linked to the S-Network Composite Closed-End Fund Index
MVRL: linked to the MVIS US Mortgage REITs Index
GLDI: linked to the Nasdaq Gold FLOWS™ 103 Index
SLVO: linked to the Nasdaq Silver FLOWS™ 106 Index
USOI: linked to the Nasdaq WTI Crude Oil FLOWS™ 106 Index

New York, October 5, 2026 – UBS Investment Bank today announced coupon payments for 9 ETRACS Exchange Traded Notes traded on the NYSE Arca and expected coupon payments for 3 ETRACS Exchange Traded Notes traded on NASDAQ (together, the "ETNs").

NYSE Ticker	ETN Name and Prospectus Supplement[a]	Coupon Valuation Date	Ex-Date	Record Date	Payment Date	Coupon Amount	Payment Schedule	Current Yield (annualized)
MLPB[b]	ETRACS Alerian MLP Infrastructure Index ETN Series B	9/30/2026	10/13/2026	10/13/2026	10/21/2026	$0.4342	Quarterly	5.96%
MLPR[b]	ETRACS Quarterly Pay 1.5x Leveraged Alerian MLP Index ETN	9/30/2026	10/13/2026	10/13/2026	10/21/2026	$1.7570	Quarterly	10.15%
BDCZ[b]	ETRACS MarketVector Business Development Companies Liquid Index ETN	9/30/2026	10/13/2026	10/13/2026	10/21/2026	$0.4000	Quarterly	10.76%

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BDCX[b]	ETRACS Quarterly Pay 1.5x Leveraged MarketVector BDC Liquid Index ETN	9/30/2026	10/13/2026	10/13/2026	10/21/2026	$0.8478	Quarterly	17.25%
HDLB[c]	ETRACS Monthly Pay 2xLeveraged US High Dividend Low Volatility ETN Series B	9/30/2026	10/13/2026	10/13/2026	10/21/2026	$0.2099	Monthly	12.20%
SMHB[c]	ETRACS Monthly Pay 2xLeveraged US Small Cap High Dividend ETN Series B	9/30/2026	10/13/2026	10/13/2026	10/21/2026	$0.0879	Monthly	20.23%
PFFL[c]	ETRACS Monthly Pay 2x Leveraged Preferred Stock ETN	9/30/2026	10/13/2026	10/13/2026	10/21/2026	$0.0753	Monthly	13.55%
CEFD[c]	ETRACS Monthly Pay 1.5X Leveraged Closed-End Fund Index ETN	9/30/2026	10/13/2026	10/13/2026	10/21/2026	$0.2697	Monthly	15.53%
MVRL[c]	ETRACS Monthly Pay 1.5x Leveraged Mortgage REIT ETN	9/30/2026	10/13/2026	10/13/2026	10/21/2026	$0.3780	Monthly	26.16%

[a] The table above provides a hyperlink to the relevant prospectus and supplements thereto for each of our ETRACS ETNs, which are identified by their names. For more information on each ETRACS ETN, see "List of ETNs".

[b] "Current Yield (annualized)" equals the current quarterly Coupon Amount, multiplied by four (to annualize such coupon), divided by the closing Current Indicative Value of the ETN on its current Coupon Valuation Date rounded to two decimal places for ease of analysis. The Current Yield is not indicative of future coupon payments, if any, on the ETN. You are not guaranteed any coupon or distribution amount under the ETN.

[c] "Current Yield (annualized)" equals the current monthly Coupon Amount and the two immediately preceding monthly Coupon Amounts, multiplied by four (to annualize such coupons), divided by the closing Current Indicative Value of the ETN on its current Coupon Valuation Date rounded to two decimal places for ease of analysis. The Current Yield is not indicative of future coupon payments, if any, on the ETN. You are not guaranteed any coupon or distribution amount under the ETN.

Note: HDLB, SMHB and PFFL pay a variable monthly coupon linked to 2 times the cash distributions, if any, on the respective underlying index constituents, less withholding taxes, if any. CEFD and MVRL pay a variable monthly coupon, and MLPR and BDCX pay a variable quarterly coupon, each linked to 1.5 times the cash distributions, if any, on the respective underlying index constituents, less withholding taxes, if any. Variations in the amount of monthly or quarterly distributions will lead to large variations in the Current Yield as calculated above. As such, the Current Yield is not indicative of future coupon payments, if any, on these ETNs.

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NASDAQ Ticker	ETN Name and Pricing Supplement[d]	Closing Indicative Value on 9/30/2026	Ex-Date	Record Date	Payment Date	Expected Coupon Amount per ETN[e]	Payment Schedule	Expected Current Yield[f]
GLDI	ETRACS Gold Shares Covered Call ETNs due February 2, 2033	$140.4616	10/21/2026	10/21/2026	10/26/2026	$1.9854	Monthly	18.00%[g]
SLVO	ETRACS Silver Shares Covered Call ETNs due April 21, 2033	$64.2408	10/21/2026	10/21/2026	10/26/2026	$1.7010	Monthly	30.62%[g]
USOI	ETRACS Crude Oil Shares Covered Call ETNs due April 24, 2037	$44.4557	10/21/2026	10/21/2026	10/26/2026	$3.1386	Monthly	67.83%[g]

[d] The table above provides a hyperlink to the relevant prospectus and supplements thereto for each of our ETRACS ETNs, which are identified by their names.

[e] On September 14, 2026, the Nasdaq Gold FLOWS™ 103 Index, the Nasdaq Silver FLOWS™ 106 Index and the Nasdaq WTI Crude Oil FLOWS™ 106 Index (the "Indices") concluded the notional sale of options on GLD shares, SLV shares and USO shares, respectively, with October 2026 expiration. We expect that the notional cash distribution generated by this sale of options will be withdrawn from the Indices on October 12, 2026, subject to adjustment in the event of any market disruption events. Assuming no redemption or acceleration of GLDI, SLVO and USOI, and that the notional cash distribution is withdrawn from the Indices on October 12, 2026, we expect to declare a Coupon Amount for GLDI, SLVO and USOI, respectively, equal to the corresponding Expected Coupon Amount. The Expected Coupon Amount is subject to change upon the occurrence of a disruption event or other unforeseen circumstances.

[f] For each ETN, the Expected Current Yield equals the Expected Coupon Amount annualized and divided by the Closing Indicative Value, as discussed in more detail below. The Expected Current Yield, which is based on an ETN's Expected Coupon Amount and its two most recent coupon payments, is not indicative of future coupon payments, if any, on the ETNs. In particular, future coupon payments on an ETN may differ significantly from its Expected Current Yield, if its Closing Indicative Value fluctuates widely in a volatile market. You are not guaranteed any coupon payment or distribution under the ETNs. Coupon payments for the ETNs (if any) are variable and do not represent fixed, periodic interest payments. The Expected Coupon Amount for any ETN may vary significantly from coupon period to coupon period and may be zero. Accordingly, the Expected Current Yield will change over time, and such change may be significant. Any payment on the ETNs is subject to UBS AG's ability to pay its obligations as they become due. For more information regarding any ETN's coupon payments, please refer to such ETN's pricing supplement.

[g] "Expected Current Yield" equals the sum of (i) the Expected Coupon Amount, plus (ii) the amount of the ETN's two most recent coupon payments, multiplied by four (to annualize such coupons), divided by the Closing Indicative Value, and rounded to two decimal places for ease of analysis. The Expected Current Yield is subject to change upon the occurrence of a disruption event or other unforeseen circumstances.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains statements that constitute "forward-looking statements" that are subject to risks and uncertainties, and actual results may differ materially. These statements could contain words such as "possible," "intend," "will," "may," "intends," "would," "if," "expect," "potentially" or other similar expressions. Forward-looking statements, including those relating to UBS AG's plans for the ETNs, are based on management's current expectations and assumptions, and are subject to inherent uncertainties, risks and changes in circumstances that

are difficult to predict. While these forward-looking statements represent UBS's judgments, expectations and objectives concerning the matters described, a number of risks, uncertainties and other important factors, including whether UBS AG will actually declare a Coupon Amount for the 3 ETNs traded on NASDAQ, could cause actual developments and results to differ materially from UBS's expectations. For a discussion of the risks and uncertainties that may affect the ETNs please refer to the "Risk Factors" in the prospectus supplements and pricing supplement relating to the 3 ETNs traded on NASDAQ. UBS is not under any obligation to (and expressly disclaims any obligation to) update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

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About ETRACS

ETRACS ETNs are senior unsecured notes issued by UBS AG, are traded on either NYSE Arca or Nasdaq, and can be bought and sold through a broker or financial advisor. **An investment in ETRACS ETNs is subject to a number of risks, including the risk of loss of some or all of the investor's principal, and is subject to the creditworthiness of UBS AG. Investors are not guaranteed any coupon or distribution amount under the ETNs. We urge you to read the more detailed explanation of risks described under "Risk Factors" in the applicable prospectus supplement for the ETRACS ETN.**

UBS AG has filed a registration statement (including a prospectus and supplements thereto) with the Securities and Exchange Commission, or SEC, for the offerings of securities to which this communication relates. Before you invest, you should read the relevant prospectus, along with the applicable prospectus supplement and pricing supplements to understand fully the terms of the securities and other considerations that are important in making a decision about investing in the ETRACS ETNs. The applicable offering document for each ETRACS ETN may be obtained by clicking on the name of each ETRACS ETN identified above. You may also get these documents without cost by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, you can request the prospectus and the applicable prospectus supplement, by calling toll-free (+1-877-387-2275). The securities related to the offerings are not deposit liabilities and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency of the United States, Switzerland or any other jurisdiction.

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[1] Individual investors should instruct their broker/advisor/custodian to call us or should call together with their broker/advisor/custodian.

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