

Media release

Media release: April 2, 2015

UBS DECLARES COUPON PAYMENTS ON SEVENTEEN ETRACS EXCHANGE-TRADED NOTES

MLPI: linked to the Alerian MLP Infrastructure Index

MLPL: linked to the Alerian MLP Infrastructure Index

MLPG: linked to the Alerian Natural Gas MLP Index

MLPW: linked to the Wells Fargo Master Limited Partnership Index

BDCS: linked to the Wells Fargo Business Development Company Index

BDCL: linked to the Wells Fargo Business Development Company Index

RWXL: linked to the Dow Jones Global ex-U.S. Select Real Estate Securities Index

DVYL: linked to the Dow Jones U.S. Select Dividend Index

SDYL: linked to the S&P High Yield Dividend Aristocrats Index

MORL: linked to the Market Vectors Global Mortgage REITs Index

DVHI: linked to the NYSE Diversified High Income Index

DVHL: linked to the NYSE Diversified High Income Index

CEFL: linked to the ISE High Income Index

FMLP: linked to the Wells Fargo MLP Ex-Energy Index

LMLP: linked to the Wells Fargo MLP Ex-Energy Index

HDLV: linked to the Solactive US High Dividend Low Volatility Index

SMHD: linked to the Solactive US Small Cap High Dividend Index

New York, April 2, 2015 – [UBS Investment Bank](#) today announced coupon payments for seventeen [ETRACS](#) exchange-traded notes (the “ETNs”), all traded on the NYSE Arca. The relevant coupon information is provided in the table below:

NYSE Ticker	ETN Name	Valuation Date	Ex-Date	Record Date	Payment Date	Coupon Amount	Payment Schedule	Current Yield (annualized)
MLPI*	ETRACS Alerian MLP Infrastructure ETN	3/30/15	4/9/15	4/13/15	4/21/15	\$0.4739	Quarterly	4.98%
MLPL*	ETRACS 2x Monthly Leveraged Long Alerian MLP Infrastructure ETN	3/30/15	4/9/15	4/13/15	4/21/15	\$1.4051	Quarterly	11.12%
MLPG*	ETRACS Alerian Natural Gas MLP Index ETN	3/30/15	4/9/15	4/13/15	4/21/15	\$0.4735	Quarterly	5.78%
MLPW*	ETRACS Wells Fargo MLP ETN	3/30/15	4/9/15	4/13/15	4/21/15	\$0.3887	Quarterly	4.65%
BDCS*	ETRACS Wells Fargo Business Development Company ETN	3/30/15	4/9/15	4/13/15	4/21/15	\$0.4290	Quarterly	7.27%

BDCL*	ETRACS 2x Leveraged Long Wells Fargo Business Development Company ETN	3/30/15	4/9/15	4/13/15	4/21/15	\$0.8265	Quarterly	14.84%
RWXL**	ETRACS Monthly Pay 2xLeveraged Dow Jones International Real Estate ETN	3/30/15	4/9/15	4/13/15	4/21/15	\$0.2538	Monthly	5.25%
DVYL**	ETRACS Monthly Pay 2xLeveraged Dow Jones Select Dividend Index ETN	3/30/15	4/9/15	4/13/15	4/21/15	\$0.3016	Monthly	6.80%
SDYL**	ETRACS Monthly Pay 2xLeveraged S&P Dividend ETN	3/30/15	4/9/15	4/13/15	4/21/15	\$0.2427	Monthly	5.20%
MORL**	ETRACS Monthly Pay 2xLeveraged Mortgage REIT ETN	3/30/15	4/9/15	4/13/15	4/21/15	\$0.8858	Monthly	19.65%
DVHI**	ETRACS Diversified High Income ETN	3/30/15	4/9/15	4/13/15	4/21/15	\$0.1446	Monthly	5.33%
DVHL**	ETRACS Monthly Pay 2xLeveraged Diversified High Income ETN	3/30/15	4/9/15	4/13/15	4/21/15	\$0.3157	Monthly	12.24%
CEFL**	ETRACS Monthly Pay 2xLeveraged Closed-End Fund ETN	3/30/15	4/9/15	4/13/15	4/21/15	\$0.3273	Monthly	15.99%
FMLP**	ETRACS Wells Fargo® MLP Ex-Energy ETN	3/30/15	4/9/15	4/13/15	4/21/15	\$0.0622	Monthly	8.27%
LMLP**	ETRACS Monthly Pay 2xLeveraged Wells Fargo MLP Ex-Energy ETN	3/30/15	4/9/15	4/13/15	4/21/15	\$0.1541	Monthly	17.77%
HDLV**	ETRACS 2xLeveraged US High Dividend Low Volatility ETN	3/30/15	4/9/15	4/13/15	4/21/15	\$0.2659	Monthly	10.30%
SMHD***	ETRACS Monthly Pay 2xLeveraged US Small Cap High Dividend ETN	3/30/15	4/9/15	4/13/15	4/21/15	\$0.5142	Monthly	16.88%

* "Current Yield (annualized)" equals the current Coupon Amount, multiplied by four (to annualize such coupon), divided by the closing price of the ETN on its current Coupon Valuation Date, or, if the closing price is not available on that date, then the previous available closing price, and rounded to two decimal places for ease of analysis. The Current Yield is not indicative of future coupon payments, if any, on the [ETN](#). You are not guaranteed any coupon or distribution amount under the ETN.

** "Current Yield (annualized)" equals the current Coupon Amount and the two immediately preceding Coupon Amounts, multiplied by four (to annualize such coupons), divided by the closing price of the ETN on its current Coupon Valuation Date, or, if the closing price is not available on that date, then the previous available closing price, and rounded to two decimal places for ease of analysis. The Current Yield is not indicative of future coupon payments, if any, on the ETN. You are not guaranteed any coupon or distribution amount under the ETN.

*** "Current Yield (annualized)" equals the current Coupon Amount and the immediately preceding Coupon Amount, multiplied by six (to annualize such coupons), divided by the closing price of the ETN on its current Coupon Valuation Date, or, if the closing price is not available on that date, then the previous available closing price, and rounded to two decimal places for ease of analysis. The Current Yield is not indicative of future coupon payments, if any, on the ETN. You are not guaranteed any coupon or distribution amount under the ETN.

Note: RWXL, DVYL, SDYL, MORL, DVHL, CEFL, LMLP, HDLV, and SMHD pay a variable monthly coupon linked to 2 times the cash distributions, if any, on the respective underlying index constituents, less withholding taxes, if any. DVHL and FMLP pay a variable monthly coupon linked to the cash distributions, if any, on the underlying index constituents, less withholding taxes, if any. Variations in the amount of monthly distributions will lead to large variations in the Current Yield as calculated above. As such, the Current Yield for each is not indicative of future coupon payments, if any, on these ETNs.

About ETRACS

For further information about ETRACS ETNs, go to www.etracs.com

- ETRACS ETNs are exchange-traded notes, an innovative class of investment products offering access to markets and strategies that may not be readily available to investors, and offer unique diversification opportunities in a number of different sectors.
- ETRACS ETNs may offer:
 - Convenience of an exchange-traded security
 - Transparent exposure to a published index

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