

February 9, 2016

News Release

UBS ETRACS launches two Exchange Traded Notes

ETRACS 2xMonthly Leveraged Alerian MLP Infrastructure Index ETN Series B

ETRACS 2xMonthly Leveraged S&P MLP Index ETN Series B

New York, February 9, 2016 – UBS Investment Bank announced that today is the first day of trading on the NYSE Arca® for two new ETNs: the [ETRACS 2xMonthly Leveraged Alerian MLP Infrastructure Index ETN Series B \(NYSE Arca®: MLPQ\)](#) and the [ETRACS 2xMonthly Leveraged S&P MLP Index ETN Series B \(NYSE Arca®: MLPZ\)](#). MLPQ is linked to the monthly compounded 2x leveraged performance of the Alerian MLP Infrastructure Index and MLPZ is linked to the monthly compounded 2x leveraged performance of the S&P MLP Index.

About the Alerian MLP Infrastructure Index

The index, comprised of 22 energy infrastructure MLPs, is a liquid, midstream-focused subset of the Alerian MLP index (NYSE: AMZ). The index, whose constituents generally earn the majority of their cash flow from the transportation and storage of energy commodities, provides investors with a benchmark for the infrastructure component of this emerging asset class. The index is calculated using a capped, float-adjusted, capitalization-weighted methodology that results in greater diversification of returns versus a pure market capitalization-weighted index. **The index was created in March 2008 and has no performance history prior to that date.**

About the S&P MLP Index

The S&P MLP Index provides investors with exposure to certain partnerships that trade on the NYSE and NASDAQ. The index includes both master limited partnerships (MLPs) and publicly traded limited liability companies (LLCs). **The index was created on September 6, 2007 and has no performance history prior to that date.**

More information:

[MLPQ Prospectus Supplement](#)

[MLPZ Prospectus Supplement](#)

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About ETRACS

ETRACS ETNs are senior unsecured notes issued by UBS AG, are traded on NYSE Arca, and can be bought and sold through a broker or financial advisor. **An investment in ETRACS ETNs is subject to a number of risks, including the risk of loss of some or all of the investor's principal, and is subject to the creditworthiness of UBS AG. Investors are not guaranteed any coupon or distribution amount under the ETNs. We urge you to read the more detailed explanation of risks described under "Risk Factors" in the applicable prospectus supplement, or product supplement and pricing supplement, as applicable, for the ETRACS ETN.**

UBS AG has filed a registration statement (including a prospectus and supplements thereto) with the Securities and Exchange Commission, or SEC, for the offerings of securities to which this communication relates. Before you invest, you should read the applicable prospectus, pricing or product supplement, dated as of various dates, and the prospectus dated June 12, 2015 to understand fully the terms of the securities and other considerations that are important in making a decision about investing in the ETRACS. The applicable offering document for each ETRACS may be obtained by clicking on the ticker symbol of each ETRACS under "more information" above. You may also get these documents without cost by visiting EDGAR on the SEC website at www.sec.gov. The securities related to the offerings are not deposit liabilities and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency of the United States, Switzerland or any other jurisdiction.

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