

June 8, 2018

News Release

UBS Announces Redemption of Eight ETNs

New York, June 8, 2018 – [UBS Investment Bank](#) today announced that it will redeem all of the outstanding securities in each of the series set forth in the following table (collectively, the "Affected Securities"):

NYSE Arca Ticker	ETN Name and Prospectus / Pricing Supplement*	CUSIP	Call Settlement Date
MLPS	ETRACS 1xMonthly Short Alerian MLP Infrastructure Total Return Index ETN	902641612	June 26, 2018
UBM	ETRACS UBS Bloomberg CMCI Industrial Metals Total Return ETN	902641752	June 26, 2018
UBN	ETRACS UBS Bloomberg CMCI Energy Total Return ETN	902641745	June 26, 2018
UBC	ETRACS UBS Bloomberg CMCI Livestock Total Return ETN	902641828	June 26, 2018
LSVX	VelocityShares™ VIX Variable Long/Short ETN	90274D176	June 26, 2018
BSWN	VelocityShares™ VIX Tail Risk ETN	90274D168	June 26, 2018
XIVH	VelocityShares™ Short Volatility Hedged ETN	90274D150	June 26, 2018
SPLX	ETRACS Monthly Reset 2xLeveraged S&P 500® Total Return ETN	90270L792	June 26, 2018

* The table above provides a hyperlink to the relevant prospectus, as supplemented by a prospectus supplement or product supplement and pricing supplement, as applicable, for each of the Affected Securities, which are identified by their names.

Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the relevant prospectus and (i) prospectus supplement or (ii) product supplement and pricing supplement, as applicable, for the Affected Securities.

With respect to each series of Affected Securities, the Call Settlement Amount (or, in the case of UBM, UBN, and UBC, the Redemption Amount) payable on the Call Settlement Date will be calculated as specified in the relevant prospectus and (i) prospectus supplement or (ii) product supplement and pricing supplement, as applicable, for the Affected Securities. UBS will pay the applicable Call Settlement Amount or Redemption Amount to investors holding Affected Securities on the applicable Call Settlement Date.

Each series of Affected Securities will be delisted from the NYSE Arca exchange prior to the open of trading on the Call Settlement Date.

Holders of the Affected Securities may choose to continue to hold their securities until the Call Settlement Date or choose to sell or redeem their Affected Securities prior to the applicable Call Settlement Date, in accordance with the terms of the Affected Securities.

None of the other ETNs offered by UBS are affected by this announcement.

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About ETRACS

ETRACS ETNs are senior unsecured notes issued by UBS AG, are traded on NYSE Arca, and can be bought and sold through a broker or financial advisor. **An investment in ETRACS ETNs is subject to a number of risks, including the risk of loss of some or all of the investor's principal, and is subject to the creditworthiness of UBS AG. Investors are not guaranteed any coupon or distribution amount under the ETNs. We urge you to read the more detailed explanation of risks described under "Risk Factors" in the applicable prospectus supplement, or product supplement and pricing supplement, as applicable, for the ETRACS ETN.**

UBS AG has filed a registration statement (including a prospectus and supplements thereto) with the Securities and Exchange Commission, or SEC, for the offerings of securities to which this communication relates. Before you invest, you should read the applicable prospectus, pricing or product supplement, dated as of various dates, and the prospectus dated April 29, 2016 to understand fully the terms of the securities and other considerations that are important in making a decision about investing in the ETRACS. The applicable offering document for each ETRACS may be obtained by clicking on the name of each ETRACS identified in the table above. You may also get these documents without cost by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, you can request the applicable prospectus supplement, or product supplement and pricing supplement, by calling toll-free (+1-877-387 2275). In the US, securities underwriting, trading and brokerage activities and M&A advisor activities are provided by UBS Securities LLC, a registered broker/dealer that is a wholly owned subsidiary of UBS AG, a member of the New York Stock Exchange and other principal exchanges, and a member of SIPC. UBS Financial Services Inc. is a registered broker/dealer and affiliate of UBS Securities LLC.

The securities related to the offerings are not deposit liabilities and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency of the United States, Switzerland or any other jurisdiction.

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ETRACS ETNs are sold only in conjunction with the relevant offering materials. UBS has filed a registration statement (including a prospectus, as supplemented by the applicable prospectus supplement, or product supplement and pricing supplement, for the offering of the ETRACS ETNs) with the Securities and Exchange Commission (the "SEC") for the offering to which this communication relates. Before you invest, you should read these documents and any other documents that UBS has filed with the SEC for more complete information about UBS and the offering to which this communication relates. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov.

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