

Media release

Media release: February 6, 2015

UBS DECLARES COUPON PAYMENTS ON TEN MONTHLY PAY ETRACS EXCHANGE-TRADED NOTES

- RWXL: linked to the Dow Jones Global ex-U.S. Select Real Estate Securities Index
- DVYL: linked to the Dow Jones U.S. Select Dividend Index
- SDYL: linked to the S&P High Yield Dividend Aristocrats Index
- MORL: linked to the Market Vectors Global Mortgage REITs Index
- DVHI: linked to the NYSE Diversified High Income Index
- DVHL: linked to the NYSE Diversified High Income Index
- **CEFL: linked to the ISE High Income Index**
- FMLP: linked to the Wells Fargo MLP Ex-Energy Index
- LMLP: linked to the Wells Fargo MLP Ex-Energy Index
- HDLV: linked to the Solactive US High Dividend Low Volatility Index

New York, February 6, 2015 – UBS Investment Bank today announced coupon payments for ten <u>ETRACS exchange-traded notes</u> (the "ETNs"), all traded on the NYSE Arca. The relevant coupon information is provided in the table below. For additional ETRACS information, go to <u>www.etracs.com</u> or download the <u>ETRACS Full ETN List.</u>

NYSE Ticker	ETN Name	Valuation Date	Ex- Date	Record Date	Payment Date	Coupon Amount	Payment Schedule	Current Yield (annualized)
RWXL*	ETRACS Monthly Pay 2xLeveraged Dow Jones International Real Estate ETN	1/30/15	2/10/15	2/12/15	2/23/15	\$0.0911	Monthly	3.94%
DVYL*	ETRACS Monthly Pay 2xLeveraged Dow Jones Select Dividend Index ETN	1/30/15	2/10/15	2/12/15	2/23/15	\$0.1033	Monthly	6.77%
SDYL*	ETRACS Monthly Pay 2xLeveraged S&P Dividend ETN	1/30/15	2/10/15	2/12/15	2/23/15	\$0.2003	Monthly	5.43%
MORL*	ETRACS Monthly Pay 2xLeveraged Mortgage REIT ETN	1/30/15	2/10/15	2/12/15	2/23/15	\$0.0742	Monthly	23.17%
DVHI*	ETRACS Diversified High Income ETN	1/30/15	2/10/15	2/12/15	2/23/15	\$0.0534	Monthly	5.92%
DVHL*	ETRACS Monthly Pay 2xLeveraged Diversified High Income ETN	1/30/15	2/10/15	2/12/15	2/23/15	\$0.1364	Monthly	14.16%
CEFL*	ETRACS Monthly Pay 2xLeveraged Closed-End Fund ETN	1/30/15	2/10/15	2/12/15	2/23/15	\$0.2212	Monthly	20.56%



FMLP*	ETRACS Monthly Pay Wells Fargo MLP Ex-Energy ETN	1/30/15	2/10/15	2/12/15	2/23/15	\$0.0000	Monthly	3.77%
LMLP*	ETRACS Monthly Pay 2xLeveraged Wells Fargo MLP Ex- Energy ETN	1/30/15	2/10/15	2/12/15	2/23/15	\$0.0109	Monthly	8.01%
HDLV*	ETRACS 2xLeveraged US High Dividend Low Volatility ETN	1/30/15	2/10/15	2/12/15	2/23/15	\$0.1988	Monthly	8.36%

* Due to the monthly coupon payment schedule of these ETNs, "Current Yield (annualized)" equals the sum of the most recently announced Coupon Amount and the two immediately preceding Coupon Amounts, multiplied by four (to annualize such coupons), divided by the closing price of the ETN on its current Coupon Valuation Date, or, if the closing price is not available on that date, then the previous available closing price, and rounded to two decimal places for ease of analysis. The Current Yield is not indicative of future coupon payments, if any, on the ETN. You are not guaranteed any coupon or distribution amount under the ETN.

Note: The ETNs listed in the table pay a variable monthly coupon linked to the cash distributions, if any, on the respective underlying index constituents, less withholding taxes, if any. Variations in the amount of monthly distributions will lead to large variations in the Current Yield as calculated above. As such, the Current Yield for each is not indicative of future coupon payments, if any, on these ETNs.

About **ETRACS**

ETRACS ETNs are exchange-traded notes, an innovative class of investment products offering access to markets and strategies that may not be readily available to investors, and offer unique diversification opportunities in a number of different sectors. <u>ETRACS ETNs</u> may offer:

- Access to asset classes with historically low correlations to more traditional asset classes
- Convenience of an exchange-traded security
- Transparent exposure to a published index

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