

August 17, 2026

News Release

UBS Announces Call Settlement Amounts for Seven ETNs

August 17, 2026 – UBS AG announced today the per-security amounts payable (collectively, the “Call Settlement Amounts”) for the below seven UBS-issued exchange traded notes set forth in the following table (collectively, the “ETNs”).

Table-1

ETN Ticker	ETN Name and Prospectus Supplement ^[1]	Call Settlement Amount	CUSIP	Call Settlement Date
IWDL	ETRACS 2x Leveraged US Value Factor TR ETN due February 9, 2051 ^[2]	\$70.2470	90278V107	08/19/2026
IWFL	ETRACS 2x Leveraged US Growth Factor TR ETN due February 9, 2051 ^[2]	\$61.4332	90278V305	08/19/2026
IWML	ETRACS 2x Leveraged US Size Factor TR ETN due February 9, 2051 ^[2]	\$34.4969	90278V404	08/19/2026
MTUL	ETRACS 2x Leveraged MSCI US Momentum Factor TR ETN due February 9, 2051 ^[2]	\$58.0793	90278V602	08/19/2026
QULL	ETRACS 2x Leveraged MSCI US Quality Factor TR ETN due February 9, 2051 ^[2]	\$70.6620	90278V503	08/19/2026
SCDL	ETRACS 2x Leveraged US Dividend Factor TR ETN due February 9, 2051 ^[2]	\$61.6488	90278V206	08/19/2026
USML	ETRACS 2x Leveraged MSCI US Minimum Volatility Factor TR ETN due February 9, 2051 ^[2]	\$47.2560	90278V701	08/19/2026

[1] The table above provides a hyperlink to the relevant prospectus supplement for each of the ETNs, which are identified by their names. Each of the above ETNs are part of the UBS AG’s Medium Term Notes, Series B, on which UBS AG is sole obligor. Capitalized terms used but not defined in this press release shall have the meanings ascribed to such terms in the relevant prospectus supplement (including, as applicable, any product supplement and pricing supplement (each such supplement, a “prospectus supplement”)) for the ETNs.

[2] The prospectus addendum with a link to the updated base prospectus can be accessed [here](#).

On July 16, 2026, UBS AG announced the redemption of the ETNs. UBS will pay the applicable Call Settlement Amount to investors holding the ETNs on August 19, 2026.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains statements that constitute “forward-looking statements” that are subject to risks and uncertainties, and actual results may differ materially. These statements could contain words such as “possible,” “intend,” “will,” “may,” “intends,” “would,” “if,” “expect,” “potentially” or other similar expressions. Forward-looking statements, including those relating to UBS AG’s plans for the ETNs, are based on management’s current expectations and assumptions, and are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. While these forward-looking statements represent UBS’s judgments, expectations and objectives concerning the matters described, a number of risks, uncertainties and other important factors, including whether UBS AG will actually complete the redemption of the ETNs, could cause actual developments and results

to differ materially from UBS's expectations. For a discussion of the risks and uncertainties that may affect the ETNs please refer to the "Risk Factors" in the applicable prospectus supplement(s) relating to the ETNs referenced in Table-1. UBS is not under any obligation to (and expressly disclaims any obligation to) update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

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About ETRACS ETNs

ETRACS ETNs are senior unsecured notes issued by UBS AG, are traded on NYSE Arca or NASDAQ, and can be bought and sold through a broker or financial advisor. **An investment in ETRACS ETNs is subject to a number of risks, including the risk of loss of some or all of the investor's principal, and is subject to the creditworthiness of UBS AG. Investors are not guaranteed any coupon or distribution amount under the ETRACS ETNs. Prior to making an investment in the ETRACS ETNs, investors should take into account whether or not the market price is tracking the intraday indicative value of the ETRACS ETNs. We urge you to read the more detailed explanation of risks described under "Risk Factors" in the applicable prospectus supplement for each ETRACS ETN.**

UBS AG has filed a registration statement (including a prospectus and supplements thereto) with the Securities and Exchange Commission, or SEC, for the offerings of securities to which this communication relates. Before you invest, you should read the relevant prospectus, along with the applicable prospectus supplement(s) and/or pricing supplement(s) to understand fully the terms of the ETNs and other considerations that are important in making a decision about investing in the ETNs. The applicable offering document for each ETN may be obtained by clicking on the name of each ETN identified above. You may also get these documents without cost by visiting EDGAR on the SEC website at www.sec.gov. The securities related to the offerings are not deposit liabilities and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency of the United States, Switzerland or any other jurisdiction.

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¹ Individual investors should instruct their broker/advisor/custodian to call us or should call together with their broker/advisor/custodian.

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