

Media release

Media release: May 7, 2015

UBS DECLARES COUPON PAYMENTS ON ELEVEN MONTHLY PAY ETRACS EXCHANGE-TRADED NOTES

RWXL: linked to the Dow Jones Global ex-U.S. Select Real Estate Securities Index

DVYL: linked to the Dow Jones U.S. Select Dividend Index

SDYL: linked to the S&P High Yield Dividend Aristocrats Index

MORL: linked to the Market Vectors Global Mortgage REITs Index

DVHI: linked to the NYSE Diversified High Income Index

DVHL: linked to the NYSE Diversified High Income Index

CEFL: linked to the ISE High Income Index

FMLP: linked to the Wells Fargo MLP Ex-Energy Index

LMLP: linked to the Wells Fargo MLP Ex-Energy Index

HDLV: linked to the Solactive US High Dividend Low Volatility Index

SMHD: linked to the Solactive US Small Cap high Dividend Index

New York, May 7, 2015 – UBS Investment Bank today announced coupon payments for eleven [ETRACS exchange-traded notes](#) (the “ETNs”), all traded on the NYSE Arca. The relevant coupon information is provided in the table below. For additional ETRACS information, go to www.etracs.com or download the [ETRACS Full ETN List](#).

NYSE Ticker	ETN Name	Valuation Date	Ex-Date	Record Date	Payment Date	Coupon Amount	Payment Schedule	Current Yield (annualized)
RWXL*	ETRACS Monthly Pay 2xLeveraged Dow Jones International Real Estate ETN	4/30/15	5/11/15	5/13/15	5/21/15	\$0.2400	Monthly	6.72%
DVYL*	ETRACS Monthly Pay 2xLeveraged Dow Jones Select Dividend Index ETN	4/30/15	5/11/15	5/13/15	5/21/15	\$0.1641	Monthly	7.41%
SDYL*	ETRACS Monthly Pay 2xLeveraged S&P Dividend ETN	4/30/15	5/11/15	5/13/15	5/21/15	\$0.2319	Monthly	5.56%
MORL*	ETRACS Monthly Pay 2xLeveraged Mortgage REIT ETN	4/30/15	5/11/15	5/13/15	5/21/15	\$0.1285	Monthly	21.92%
DVHI*	ETRACS Diversified High Income ETN	4/30/15	5/11/15	5/13/15	5/21/15	\$0.0685	Monthly	5.49%
DVHL*	ETRACS Monthly Pay 2xLeveraged Diversified High Income ETN	4/30/15	5/11/15	5/13/15	5/21/15	\$0.1665	Monthly	12.65%
CEFL*	ETRACS Monthly Pay 2xLeveraged Closed-End Fund ETN	4/30/15	5/11/15	5/13/15	5/21/15	\$0.3095	Monthly	17.13%

FMLP*	ETRACS Monthly Pay Wells Fargo MLP Ex-Energy ETN	4/30/15	5/11/15	5/13/15	5/21/15	\$0.1055	Monthly	9.67%
LMLP*	ETRACS Monthly Pay 2xLeveraged Wells Fargo MLP Ex-Energy ETN	4/30/15	5/11/15	5/13/15	5/21/15	\$0.2423	Monthly	20.40%
HDLV*	ETRACS 2xLeveraged US High Dividend Low Volatility ETN	4/30/15	5/11/15	5/13/15	5/21/15	\$0.1886	Monthly	10.16%
SMHD*	ETRACS Monthly Pay 2xLeveraged US Small Cap High Dividend ETN	4/30/15	5/11/15	5/13/15	5/21/15	\$0.1778	Monthly	14.22%

* Due to the monthly coupon payment schedule of these ETNs, "Current Yield (annualized)" equals the sum of the most recently announced Coupon Amount and the two immediately preceding Coupon Amounts, multiplied by four (to annualize such coupons), divided by the closing price of the ETN on its current Coupon Valuation Date, or, if the closing price is not available on that date, then the previous available closing price, and rounded to two decimal places for ease of analysis. The Current Yield is not indicative of future coupon payments, if any, on the ETN. You are not guaranteed any coupon or distribution amount under the ETN.

Note: The ETNs listed in the table pay a variable monthly coupon linked to the cash distributions, if any, on the respective underlying index constituents, less withholding taxes, if any. Variations in the amount of monthly distributions will lead to large variations in the Current Yield as calculated above. As such, the Current Yield for each is not indicative of future coupon payments, if any, on these ETNs.

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- Convenience of an exchange-traded security
- Transparent exposure to a published index

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Media Enquiries

Azar Boehm	+ 1 212-713 3379
New York:	
Megan Stinson	+ 1 212-713 1302

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